

Town of Bermuda Run

Town Council Meeting Minutes

January 10, 2017 – 7:00 PM

The Town Council of Bermuda Run held its scheduled meeting on Tuesday, January 10, 2017 at 7:00 PM. The meeting was held at Bermuda Run Town Hall.

Council Members Present: Mayor Kenneth A. Rethmeier, DrPH; Ken Bateman; Shirley Cagle; Ed Coley John Guglielmi and Jerry West

Council Members Absent: None

Also Present: Lee Rollins, Town Manager and Brian Williams, Town Attorney

Call to Order Mayor Rethmeier called the meeting to order.

Pledge of Allegiance
Moment of Silence

Adoption of the Agenda

Council Member John Guglielmi made a motion to approve the January 10 Council Meeting Agenda as presented. Council Member Jerry West seconded the motion. The motion was approved by a vote of five (5) in favor and none opposed.

Approval of the December 15, 2016 Meeting Minutes

Council Member Shirley Cagle made a motion to approve the December 15, 2016 meeting minutes as presented. Council Member Ken Bateman seconded the motion. The motion was approved by a vote of five (5) in favor and none opposed.

Citizens Comments

There were none.

Presentation – 2017 Property Revaluation

Davie County Tax Administrator, Brian Myers, and Mike Beck, were on hand to provide a presentation to the Town Council on the 2017 property revaluation.

Council/Mayor Comments

Shirley Cagle: Tendered her resignation on the Town Council, effective January 13, 2017. Has moved to Clemmons. She had no comments.

Ken Bateman: Thanked Shirley Cagle for her service to the Town and appreciated working with her for the betterment of Bermuda Run.

Ed Coley: Thanked Shirley for filling her Council Member role wonderfully.

John Guglielmi: Thanked Shirley for her service; very sorry to see her go.

Jerry West: Thanked Shirley for her service.

Mayor Rethmeier: Thanked Shirley for her contributions and stellar service to the residents of Bermuda Run. Also thanked Stacy Cornatzer and his team for the great work in snow removal from the town streets.


There being no further business, Council Member Jerry West made a motion to adjourn. Council Member Shirley Cagle seconded the motion. The motion was approved by a vote of five (5) in favor and none opposed.

Approved



Kenneth A. Rethmeier, DrPH – Mayor

Respectfully Submitted



H. Lee Rollins, Town Manager

Town of Bermuda Run Fund Balance and Debt Policy

Fund Balance Policy

The Town will maintain operating reserves by maintaining a healthy fund balance. The General Fund undesignated fund balance should not be lower than 50% of the General Fund budget expenditures. The Town wishes to maintain sufficient minimum reserves in any given budget year for capital projects and operational expenses.

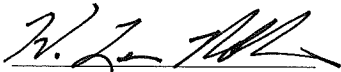
Debt Policy

The Town takes a planned approach to the management of its long-term debt issuances. The Town will consider the use of long-term debt financing only when it meets the following criteria:

- The financing period is no longer than the estimated life of the improvement, and
- The improvement will benefit both current and future citizens of the Town.

The Town strives to limit total debt service to no more than 15% of General Fund expenditures. By state law the Town must limit the total of all debt issued to no more than 8% of the total assessed valuation. The Town may utilize the authority granted within the General Statutes for lease or installment purchases when deemed appropriate.

Adopted on March 14, 2017 by a vote of 5 in favor and 0 opposed.



H. Lee Rollins
Town Manager



Kenneth A. Rethmeier, DrPH
Mayor



Resolution 2017-01
Resolution of Intent to Purchase Property for Recreation

WHEREAS, Through public participation, the Bermuda Run Town Council adopted its first Comprehensive Plan in April, 2012; and

WHEREAS, The purpose of the Comprehensive Plan is to establish groundwork for implementing the long-range development and conservation objectives of the Town; and

WHEREAS, Once adopted, the Comprehensive Plan becomes the Town of Bermuda Run's official public policy to guide decisions related to growth, quality of life, and capital investments; and

WHEREAS, During the public input phase of the Comprehensive Plan, one of the questions for response was, "*Each community has shortcomings. Which of the following do you think apply to the Town of Bermuda Run*"; and

WHEREAS, Out of 248 responses to the question, the top three in order were: 1.) Lack of pedestrian facilities (sidewalks, walking trails, greenways), 2.) Lack of parks and recreation facilities, 3.) Lack of a town center; and

WHEREAS, The Comprehensive Plan Goal for "Parks & Recreation, Open Space is, *Make use of attractive recreation facilities that provide a variety of activities for all residents of the Town of Bermuda Run*; and

WHEREAS, Strategy P5 of the recreation plan goal states, *Initiate purchase of land for a future riverfront park between Highway 158 and Interstate 40 to the Yadkin River and soccer complex*; and

WHEREAS, Due to the growth of the soccer complex, the purchase of land along the riverfront for a park is no longer feasible; and

WHEREAS, Twin City Youth Soccer Association seeks to grow to year round activities and needs additional property; and

WHEREAS, Twin City Youth Soccer has entered into a Letter of Intent with the Hillsdale Group to purchase approximately 28 acres adjacent to its complex and north of the Bahnsen Lakes; and

WHEREAS, To buy down the purchase price of the property and to aid the Town in its fulfillment of strategy P5, Twin City Youth Soccer Association has asked the Town to purchase approximately 14 acres for the purpose of passive recreation, walking trails and parking; and

WHEREAS, Twin City Youth Soccer has offered to sell to the Town the 14 acres at the same price per acre as the Letter of Intent with the Hillsdale Group, or \$32,142 per acre, for a total of \$449,980; and

WHEREAS, The Bermuda Run Town Council concurs with the vision set forth in the Comprehensive Plan, understands the opportunity to partner with Twin City Youth Soccer for a holistic recreation destination, understands the potential economic development benefit associated with the soccer park as outlined in The Huddle Up Group report of July, 2016, and sees the unexpected opportunity to utilize the Bahnson Lakes and surrounding property to provide a best-in-class greenway and passive recreation system that will connect the north and south sides of Interstate 40; and

NOW, THEREFORE, BE IT RESOLVED, that it is the intent of the Bermuda Run Town Council to enter into a purchase agreement with Twin City Youth Soccer for the purchase of approximately 14 acres of land to fulfill the purposes that have been previously set forth; details for purchase price agreement and withdrawal clauses yet to be determined.

Adopted this the 14 day of March, 2017, by a vote of 5 in favor and 0 opposed.

ATTEST:



Cindy Griffith
Town Clerk



Kenneth A. Rethmeier, DrPH
Mayor